



RECEIVED

JUN 11 2012

City of Chicago

Committee on Finance
City Hall • Room 802 • 60602
www.committeefinance.org

BY: _____

Alderman Edward M. Burke
Chairman

Telephone
312-744-3380

June 1, 2012

Marina Carrott
Commissioner
Community Development Commission
City Hall Room 1000
121 North LaSalle Street
Chicago, IL 60602

Re: Pulaski Promenade LLC
Tax Increment Financing Request

Dear Commissioner Carrott:

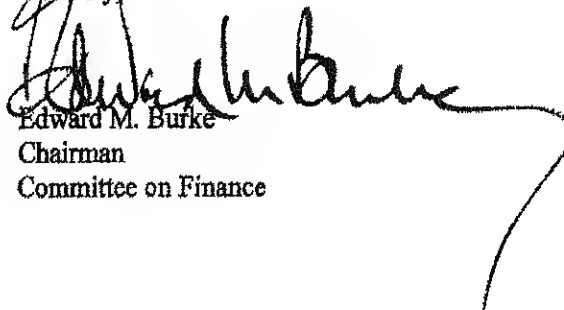
Please be advised that I have no objection to Pulaski Promenade LLC's request for a Tax Increment Financing (TIF) subsidy for the proposed 152,817 sq. ft. retail development to be located at 4200 South Pulaski.

The requested TIF subsidy will be used to reimburse up to \$10,000,000 of the proposed development's \$33,000,000 project costs, of which is subject to TIF eligible expenses.

I am in full support of this request and believe that the proposed retail development will revitalize economic growth and be an asset to this community.

Thank you for your assistance in this matter. If you have any questions or desire any further information, please contact me at 312-744-3380.

Sincerely,



Edward M. Burke
Chairman
Committee on Finance

EMB/cl